



Elevating Equity

A LISC commitment to foster equity, inclusiveness, and an improved quality of life in the neighborhoods surrounding the future 11th Street Bridge Park



- **Founded in 1982, DC LISC is one of 32 sites of the Local Initiatives Support Corporation (LISC), the nation's largest community development support organization**
- **Mission: To help neighborhood residents create healthy and sustainable places of choice and opportunity – good places to live, work, raise children and conduct business.**

Over 11,291 homes

Affordable homes built and/or preserved including:

- Multifamily rental
- Supportive housing for special populations such as chronically homeless, LGBTQ, seniors and veterans
- Affordable homeownership

We also emphasize sustainability through green, healthy housing and transit oriented development.

Over 2.1 million SF

Square feet of commercial, retail and community space, including:

- Healthcare centers
- Early childhood centers
- Arts, Cultural, and Recreational spaces
- Grocery stores
- Schools



Our Model

LISC is an investor,
capacity builder,
convener and innovator.



Pool public and private dollars

We raise funds from philanthropies, corporations and financial firms, federal, state and local governments and through the capital markets.

We also generate income from consulting, and lending services.



Work with local partners

Through a network of local offices and community-based partners across the country, we provide grants, loans, equity and technical assistance.

We also lead advocacy efforts on local, regional and national policy.



Support people and places

By investing in housing, businesses, jobs, schools, public spaces, safety, youth, health centers, grocery stores and more, we catalyze opportunities in communities nationwide.

11th Street Bridge Park



11th Street Bridge Park

- More Than a Park
 - Community engagement and collaboration from the start
 - Residents co-leading design and programming
 - Programming before construction



Bridge Park Equitable Development Plan (EDP)

- Year-long community-driven process

- 19+ Recommendations
 - Affordable Housing
 - Workforce Development
 - Small Business
 - Arts and Culture

- LISC role

- Intensive Technical Assistance
 - Planning Design
 - Data and Spatial Analysis
 - Project Management
 - Convener and Facilitator
- Grant Support



Images courtesy of Becky Harlan Photography

Elevating Equity

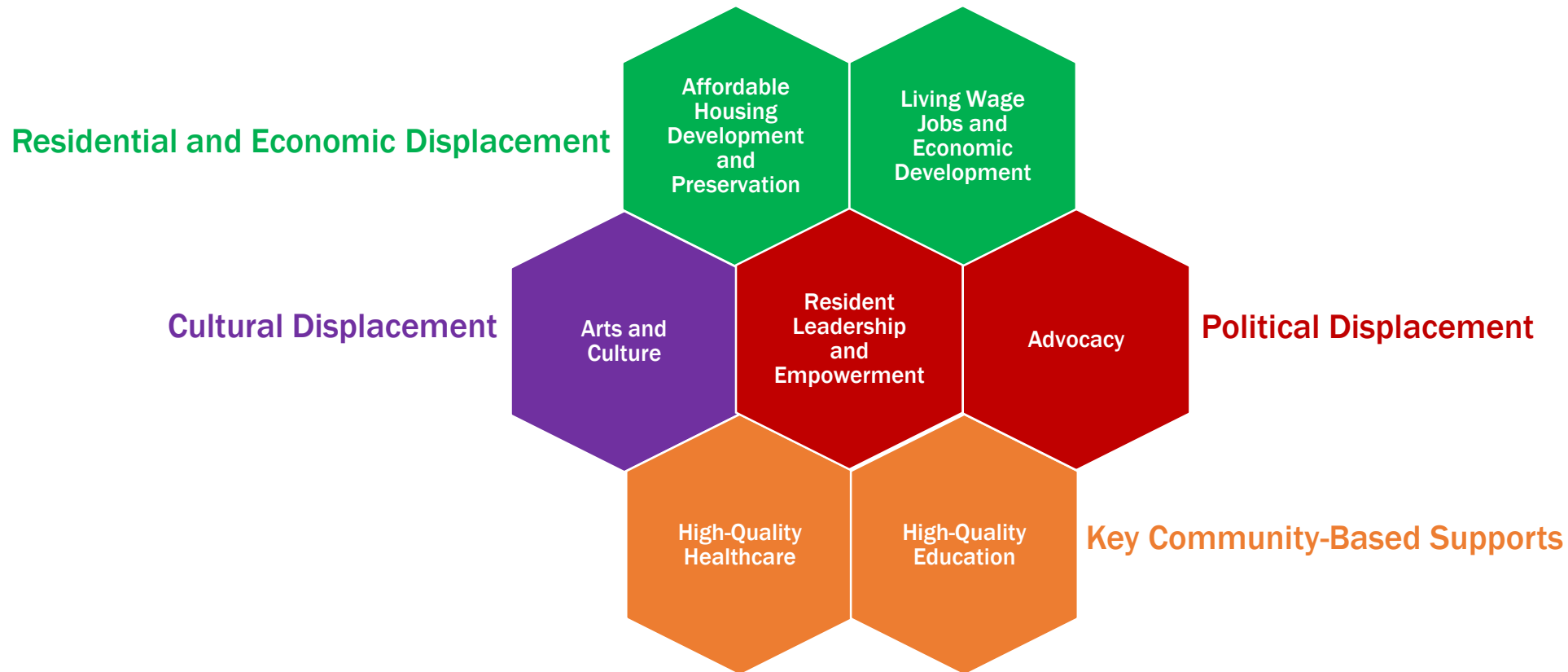
- \$50 million LISC investment initiative
- Targeted to neighborhoods surrounding the 11th Street Bridge Park
- Grounded in a specific definition of Equitable Development



Elevating Equity

Equitable Development Framework Focused on Addressing Displacement Pressures

Invest in and facilitate projects and activities that are **equitable and inclusive** in nature and in result, provide opportunities and resources for lower-income households and other historically marginalized groups – both of whom may be long-time residents or newcomers – to live and thrive in the neighborhoods surrounding the 11th Street Bridge Park.



Elevating Equity Investments

Total Invested to Date: **\$39,797,546**

Affordable Homes Preserved or Created to Date: **508**

New Community Facilities: **4**

New Development

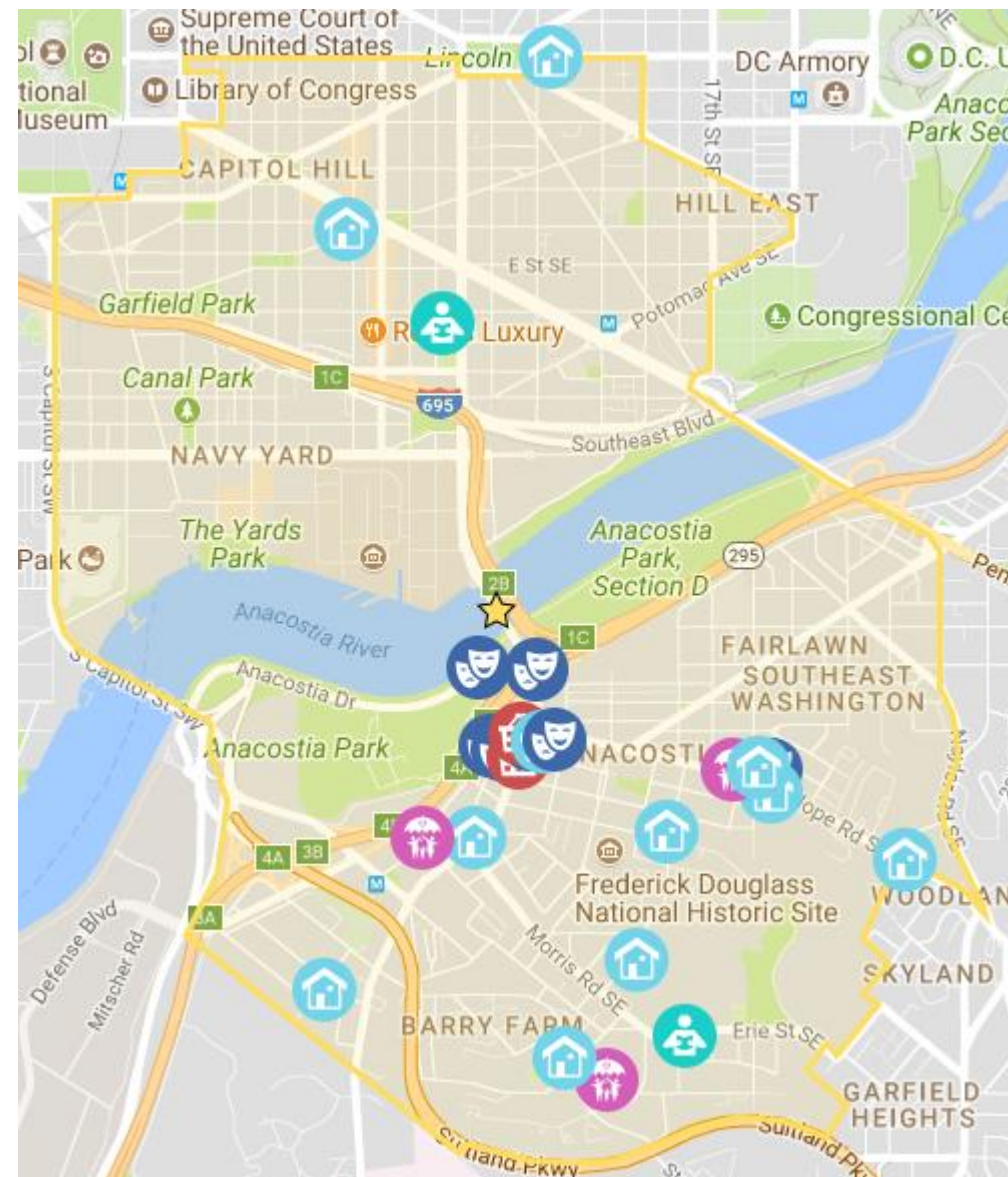
- Affordable Housing
- Community Facilities
- Commercial and Retail Space
- Small Business Lending
- Resident Leadership & Empowerment
- Advocacy

Preservation

- Affordable Housing
- Home Repair
- Arts & Culture
- Small Business Lending
- Resident Leadership & Empowerment
- Advocacy

Community-Based Supports

- Health Care
- Education
- Workforce Development
- Access to Healthy Foods
- Advocacy



Examples of Elevating Equity Investments



Sasha Bruce Youthwork

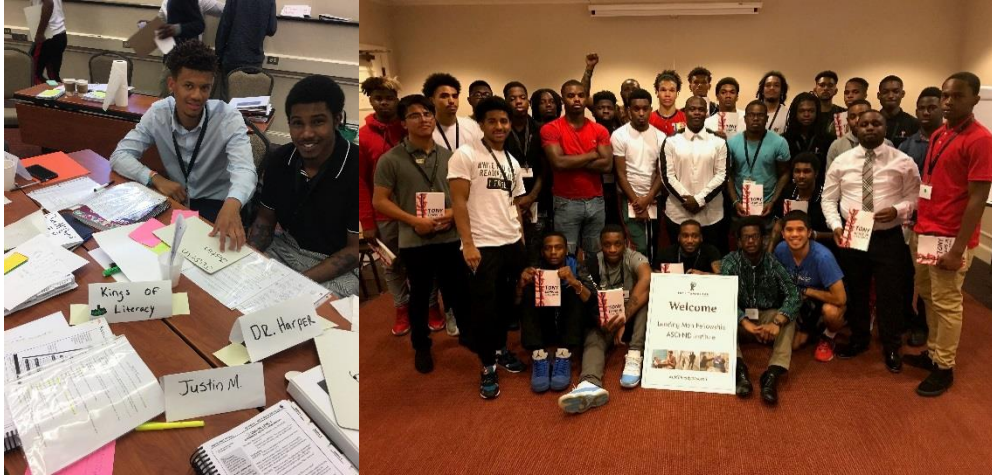
- \$32,900 Grant to add 4 additional units to their 8-unit transitional apartment building for homeless youth
- Youth trainees will perform the renovations, gaining hands-on construction experience

The Commons at Stanton Square

Martha's Table and Community of Hope

- Technical Assistance (Martha's Table)
- \$150,000 grants for Community Outreach and Coordinated Service Planning
- LISC Healthy Futures Fund
 - \$5 million in New Markets Tax Credit Equity (Martha's Table)
 - \$734,992 leverage loan (Community of Hope)
 - \$16.8 million in Low-Income Housing Tax Credit Equity for 121 affordable homes





Literacy Lab

- \$20,000 grant to support the continued growth of Leading Men Fellowship Program, as this innovative program evolves from a pilot project to a sustainable program offering



Yachad

- \$55,000 in grants to support renovation and repair for lower-income homeowners and nonprofits



Woodmont Crossing

- \$1.3 million earnest money deposit loan to the NHP Foundation to preserve 176 affordable homes

Beyond Investing and Grantmaking

- **Elevating Equity Nonprofit Cohort**
 - Convening cohort of partner nonprofits working in target area
 - Desire to speak in unified voice about displacement pressures
- **Oramenta Newsome Fellowship Program**
 - 10-week paid fellowship
 - Fellows vetted by LISC and placed in partner organizations for specific projects

Lessons/Strategies

- Continual and comprehensive community engagement
- Importance of lead organization, as well as strong local partners, all of whom are working on the ground
- Start yesterday.
- Be specific. Define goals and approach.
- Intentional focus on racial and economic equity
- Build early wins
- What gets measured gets done
- Collaborate and partner